This is a post from the public Facebook page.

## **Monica Hadsall**

## 2d

FYI, I asked how many votes it would take to remove the HOA, and this was the response:

Monica, This is only my humble opinion from what I have learned of what it would take to remove the covenant, fees and IVCA. It is likely more complicated.

First, IVCA must elect a board to act on behalf of the owners;

- -that board would have to agree to recommend to the owners that the 1991 covenant be amended to remove the protective covenants, fees and and the association
- -the board would have to decide how to dispose of the common property that IVCA now owns (boulevard, teepees, monument) This would likely be donated to FW Parks if they would take it.
- -The board would have to give notice to all 480 owners of a special meeting for this purpose.
- -At that meeting a quorom is 15, so in theory 8 people can pass this motion if only 15 show up ②.
- -Then 241 owners (51% of 480) have to sign a petition to agree to dispose of the property, void the covenants, and dissolve IVCA.
- -then the officers would have to dispose of all property, and have this recorded at the county.
- -at that point there would be no restrictive covenents, the fee would be removed from all deeds, and IVCA would be dissolved.

I am not being facetious (except for the suggestion that the votes of 8 people could get this done), I truly think this would be the steps to take.

Far better, easier and cheaper to work together to make what we have into a great association that trusts each other and makes the village a great place to live.