

March 9, 2015

To: Indian Village Community Association (IVCA)

I was provided with IVCA financial records for the period October 31, 2013 to December 31, 2014. I examined bank statements, receipts, and disbursements. I prepared Financial Statements (Cash Basis) for the last three months ending December 31, 2013 and for the Year 2014.

Financial Statement (Cash Basis) October 1, 2013 to December 31, 2013

IVCA had a beginning cash balance of \$17,119.32 on October 1, 2013. The Association generated revenues of \$50.51 and incurred expenditures of \$9,018.40 resulting in an ending cash balance of \$8,151.43 as of December 31, 2013 which was reconciled to the bank statements.

Financial Statement (Cash Basis) January 1, 2014 to December 31, 2014

IVCA had a beginning cash balance of \$8,151.43 as of January 1, 2014. During 2014, the Association generated revenues of \$14,853.02 and incurred expenditures of \$17,638.75 resulting in an ending cash balance of \$5,365.70 as of December 31, 2014 which was reconciled to the bank statements.

Sincerely,

A handwritten signature in cursive script that reads "Bill Hirsch".

Indian Village Community Association
Financial Statement (Cash Basis)
For the Period October 1, 2013 to December 31, 2013

Cash-In Bank, October 1, 2013 \$17,119.32

REVENUES:

Dues - 2013	\$30.00	
Advertising	\$20.00	
Interest	<u>\$0.51</u>	
Total Revenues		\$50.51

EXPENDITURES:

Private Security	\$775.00	
Mosquito Control	\$2,040.00	
Tee Pee/Monument Repairs	\$4,800.00	
Secretary/Treasurer Salary	\$510.00	
Storage Fees	\$201.00	
Christmas	\$150.00	
Smoke Signals	\$113.47	
Website	\$125.00	
Postage	\$257.53	
Billing and Administrative	<u>\$46.40</u>	

Total Expenditures \$9,018.40

Excess Expenditures Over Revenues (\$8,967.89)

Cash-In-Bank, December 31 ,2013 \$8,151.43

Indian Village Community Association
 Financial Statement (Cash Basis)
 For The Year 2014

Cash-In Bank, January 1, 2014 \$8,151.43

REVENUES:

Dues -2014	\$12,218.79	
Prior Years Dues	\$886.77	
Late Fees	\$680.00	
NBC (Neighborhood Beautification)	\$740.00	
Advertising	\$30.00	
Interest	\$9.14	
Other	\$288.32	
Total Revenues	<u>\$288.32</u>	\$14,853.02

EXPENDITURES:

Private Security	\$5,032.29	
Mosquito Control	\$2,394.00	
Insurance	\$2,073.00	
Secretary/Treasurer Salary	\$2,040.00	
July 4th Picnic	\$2,015.77	
Smoke Signals	\$869.96	
Easter Egg Hunt	\$317.10	
Monument Lighting	\$192.78	
Billing and Administrative	\$138.89	
Postage	\$262.73	
Storage Fees	\$402.00	
NBC (Common Ground)	\$556.90	
Legal Fees	\$323.42	
Directories/Welcome Packets	\$323.85	
SWAP Donation	\$100.00	
Website	\$113.87	
Garage Sale	\$197.39	
Miscellaneous	\$284.80	
Total Expenditures	<u>\$284.80</u>	<u>\$17,638.75</u>

Excess Expenditures Over Revenues (\$2,785.73)

Cash-In-Bank, December 31, 2014 \$5,365.70